

NEEREA (& LEA loans)

How to obtain a NEEREA or LEA loan for your project, up to which extent, and how to overcome procedural challenges?

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LCEC

Definition / Benefits	Constraints / Challenges / Barriers
<ol style="list-style-type: none"> 1. NEEREA is a national financing mechanism initiated by the Central Bank of Lebanon in collaboration with the Ministry of Energy and Water, the Ministry of Finance, UNDP, the European Union (EU), and the LCEC. 2. Provides subsidized loans for any type of EE and/or RE projects to private sector entities (individuals, SME's, or corporate bodies). 3. Covers loans by any Lebanese commercial bank with around 1% interest rate and a repayment period of up to 14 years. 4. LCEC is the technical consultant to BDL, reviewing loan applications, and setting quality control criteria. 5. Investments of Millions of USD in the Lebanese market (EE & RE projects) financed by local commercial banks. 6. The success in implementing NEEREA is pushing international donors and investment agencies to repeat the NEEREA experience on a larger scale, probably in the range of few hundred million USD. 7. Low interest rate comparing to regular loans. 8. Immediate or quick return on investment. 9. Reduce the capacity constraint investment. 10. Mobilization of the banking sector. 	<ol style="list-style-type: none"> 1. Protecting the environment is a global challenge that requires global solutions. 2. NEEREA aims at the effective implementation of EE and RE projects in Lebanon by Lebanese commercial banks through offering both technical and financial support. 3. The challenge is to be able to coordinate all efforts among all stakeholders to succeed in the continuous implementation of NEEREA. 4. Finding a commercial bank willing to grant a loan on the basis of BDL Circulars. 5. Coordinating between commercial bank, project owner, consultant, supplier, contractor, LCEC. 6. Commercial banks guarantees. 7. Only the private sector can benefit from these subsidies. 8. EDL Cut-offs.
Best Practice / Solutions / Tools	Resources / Local Availability
<ol style="list-style-type: none"> 1. EE & RE. 2. Templates, Guidelines, Memos. 3. Datasheets and Quotations. 4. Timeframe: 10 to 15 working days. 	<ol style="list-style-type: none"> 1. LCEC Support. 2. LCEC website. 3. LCEC documentation. 4. BDL Circulars.

5. Complete technical applications.

6. Steps to be followed:

5. LCEC Trainings.

6. Developing awareness and capacity building activities among Lebanese Commercial Banks and end consumers.

7. NEEREA is not only about financing, it is also about marketing, training, and motivating.

